



CFPB RESOURCES ON FRAUD PREVENTION

SPEAKERS



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Consumer Financial
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CFPB Resources on Fraud Prevention

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Disclaimer

This presentation is being made by a Consumer Financial Protection Bureau representative on behalf of the Bureau. It does not constitute legal interpretation, guidance or advice of the Bureau.

Consumer Financial Protection Bureau

- The Consumer Financial Protection Bureau is a U.S. government agency that makes sure banks, lenders, and other financial companies treat you fairly.
- We also educate and empower consumers to make better informed financial decisions.

Office for Older Americans

- The CFPB's Office for Older Americans works to improve financial security for older consumers. We have resources to help those who serve older adults and their financial caregivers.

Office for Older Americans

What we do

- We lead initiatives to help protect older people from financial harm.
- We create tools and resources to support sound financial decision-making that safeguards later-life economic security.
- We offer a variety of free resources that you can use or view online, download, or order in bulk.

Fraud Prevention

- In another of the CFPB's On-Demand webinars for Meals on Wheels programs or members, we defined elder financial exploitation and shared how to spot it and how to report it.
- Losing money or possessions to scams, fraud, and exploitation can be especially devastating to older adults, who may be not be able to earn back what they've lost.
- We invite you to go beyond the placemats and offer additional financial fraud prevention education to those you serve

Money Smart for Older Adults

- ❑ An awareness program developed in collaboration with the Federal Deposit Insurance Corporation (FDIC).
- ❑ Content on common issues facing seniors, including how to identify a potential scam or fraud and other forms of exploitation
- ❑ Instructor-led curriculum
- ❑ Resource Guide available in bulk at no charge
- ❑ Content updated March 2017
- ❑ Available in English and Spanish



Money Smart for Older Adults Module Topics

- Common Types of Elder Financial Exploitation
- Identity Theft
- Medical Identity Theft
- Scams Targeting Homeowners
- Scams Targeting Veterans Benefits
- Planning for Unexpected Life Events
- How to Be Financially Prepared for Disasters

Money Smart for Older Adults Module Topics (cont.)

New edition includes content on:

- Grandparent scam
- Phantom debt collection scam
- Avoiding fake charity scams
- Fake IRS telephone scam
- Mortgage assistance rescue scam

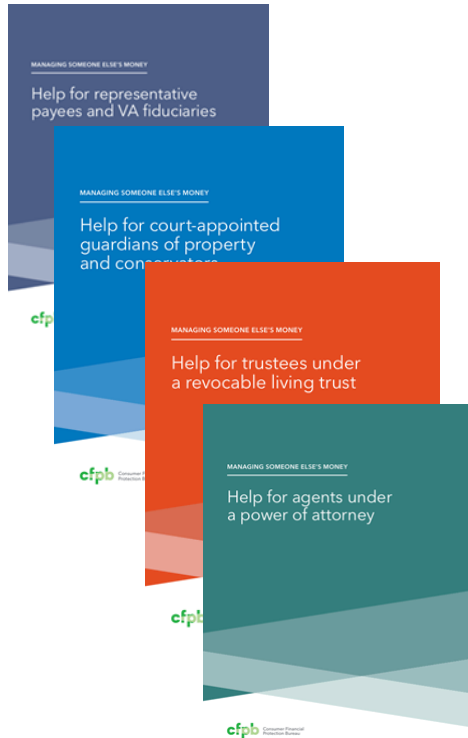
Curricula Format

Money Smart for Older Adults is a stand-alone instructor-led module that includes:

- Instructor Guide
- Power Point
- Resource Guide (English and Spanish)

The Power Point and Instructor guide is available for download from www.fdic.gov/moneysmart and the Resource Guides can be ordered in bulk from www.consumerfinance.gov/older-americans

Managing Someone Else's Money guides



- Help for financial caregivers handling the finances for a family member or friend who is incapacitated
- Guides for four common types of financial caregivers:
 - Agents under a Power of attorney
 - Guardians and conservators
 - Trustees
 - Social Security and Department of Veterans Affairs (VA) representatives
- Includes tips on protecting assets from fraud and scams.
- Available in English and Spanish

Resources to protect older adults from fraud and financial exploitation

- Consumer advisories
- Resources for caregivers and providers

consumerfinance.gov/olderamericans

Email: olderamericans@cfpb.gov to be added to our mailing list.

Contact Us

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THANK YOU

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Access the on-demand webinars on the Member Central:
www.mealsonwheelsamerica.org/member-central/resources/learning/other-resources

Do you have any general questions? Email the Advocacy Department here:
Advocacy@mealsonwheelsamerica.org